

MHPC economist cited in Amity Shlaes Bloomberg column

Amity Shlaes, calls President Obama (and Democrats and Liberals) to the carpet for asserting, “subsidies encourage private work. The president predicted the government presence generally in this recession would prove a net economic bonus.”

The column cites **J. Scott Moody**, **chief economist for the Maine Heritage Policy Center** and of Public Choice Analytics, a New Hampshire public policy consultant who specializes in cross-state analysis.

Moody studied the economic history and results of Maine and New Hampshire.

“The result?” asks Shlaes. “Decade in, decade out, New Hampshire’s economy grew faster than Maine’s, so that the Granite State surpassed the Pine Tree State in 1984 and today boasts an output that is 20 percent bigger. Maine’s recessions and double dips were worse than New Hampshire’s. Eventually New Hampshire also won the population contest, passing Maine, in part thanks to migration. Last month, joblessness was 8.1 percent in Maine, better than Ohio but still bad, and 5.8 percent in New Hampshire.”

Shlaes is a columnist for Forbes, Bloomberg and the Wall Street Journal and author of “The Forgotten Man—A new history of the Great Depression”

Obama Misreads Message of ‘Live Free or Die’: Amity Shlaes

<http://www.bloomberg.com/news/2010-08-24/obama-misreads-message-of-live-free-or-die-commentary-by-amity-shlaes.html>

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